## January in History

#### January 12, 1952 :

Pakistan Industrial Development Corporation (PIDC), Headed by Founder Chairman Ghulam Faruque

#### January 1, 1955:

Pakistan International Airlines comes into being.

#### January 1, 1961:

Decimal coinage introduced in Pakistan.

#### January 5, 1963:

First trade agreement is signed between Pakistan and China.

#### January 10, 1966:

Tashkent Declaration signed between India and Pakistan.

#### January 30, 1972:

Pakistan snaps ties with Commonwealth on recognizing Bangladesh.

#### January 1, 1981:

Interest-free banking introduced.

#### January 3, 1981:

International Islamic University starts functioning.

#### January 3, 1982:

Pakistan defeats Argentina 12-3 in World Cup Hockey in Bombay.

#### January 15, 1983:

First three F-16 jets reach Pakistan.

#### January 25, 1983:

Wifaqi Mohtasib (Ombudsman) Order is promulgated. Justice Sardar Iqbal is named, WM.

#### January 19, 1989:

Students unions are restored in Punjab & won by ATI (Anjuman-e Talba-Islam).

#### January 12, 1992:

Lahore-Islamabad Motorway project launched.

#### January 15, 1994:

Pakistan Television transmission gets access to 38 countries via satellite.

#### January 2, 2006:

Dr. Shamshad Akhtar assumes office of State Bank Governor having the first woman Governor of SBP.

### Karachiites rocked most awaited Karachi Food Festival '17



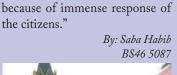
Hordes of foodies were seen in queues at the entrance of the Frere Hall causing massive traffic gridlocks on adjacent roads as the three-day Karachi Eat Festival continued to attract thousands on its second day. Saturday evening offered a sumptuous treat as the aroma of mouth-watering cuisines ranging from savory items to sweet ones permeated the air.

The fourth edition of the food festival, which was postponed for a week due to heavy rainfall on January 13, also saw noted personalities from different walks of life, including Karachi Mayor Waseem Akhtar along with his

wife. The mayor, who was warmly welcomed by organisers and visitors, appreciated the management of the festival, saying that these kinds of activities gave Karachiites an opportunity to escape from their daily routine and cheer up with their family and friends.

According to the organisers, the Karachi Eat Festival is a platform for all foodies and it offers lucrative opportunities to food outlets to make their brand famous among people. "The festival provides food lovers a platform to enjoy different foods all together on one platform," said





an organizer. "It was started by the

Cyra Anklesaria three years back,

and now it is getting bigger and

better with every passing year



#### What's inside:

- 2017, A New Start for the Economic Situation of Pakistan
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- Pakistan Navy undertakes live missile firing along Arabian Sea
- Inspiring Story of Shahida Rasool
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- Pakistan's Mustafa Ali defeats Israeli competitor in WWE
- Lion cubs a major attraction at Lahore zoo



## 2017, A New Start for the Economic Situation of Pakistan

The start of 2017, bring some good news for foreign and domestic investors, job providers and job seekers, and above all it's going to be a good year for the economic situation of Pakistan. The year 2017, brings some booming happenings from the previous years since the holding of the new government (PML-N). With this year, hopes from country's top experts and researchers have boosted to the highest. They're confronting that this year (and onwards) would be the start of foreign investments in the country.

Last time a boom like this (relatively lower) was seen during 1992 to 2008. The capital markets of Pakistan was in a continuous stage of growth. But, this couldn't last long. A global depression in the finance sector shook every country including Pakistan.

The country couldn't beat this overlapping force as there were other factors as well, all disturbing its financial stability which includes power crisis, acts of terrorists, disturbance in law and order, and unstable political situations.

The political instability, however, saw its first positive sign when Asif Ali Zardari completed his five years' constitutional terms as the president of Pakistan (2008-2013). Since the independence of the country, this was the first ever democratic period witnessed by Pakistan. Although, the economic situation got worse than the previous tenure of Gen. Pervaiz Musharraf (2001-2008). But this period of Pakistan People's Party (PPP) from 2008 to 2013 is yet to be admired by all.

Admired by PPP's stable government, Pakistan Muslim

League-N (PML-N) showed it strong determination when they took over the government in 2013. And this strengthens the political situation of the country.

Although the government has been facing major issues right from the beginning of their tenure, they still aren't quitting. First and the major issue was handed over by their predecessor. The power shortage was at its peak. Businesses losing their control. A mess in law and order.

The second issue was created by PML-N's opposing force i.e. Pakistan Tehreek-e-Insaaf (PTI). This also disturbed the economic stability of the country. But as the matters are now being tackled in a much more professional way, the economic situations started getting better.

The government also did make some positive moves like eliminating terrorism to the max (all the tribute goes to Gen. (ex) Raheel Sharif and the Pak Army), provision of power (cutting down load-shedding), improved order and law in the country, better infrastructure, and the establishment of China-Pakistan Economic Corridor (CPEC).

A rise in capital markets already showed its boom when CPEC was finally concluded. And with this, all started revamping the country's economic situation. Declaring a Steady Growth in the Economic Situation of Pakistan

Recently, PM Nawaz Sharif also announced an investment of Rs. 180 billion to boost exports of the country. He planned to deduct taxes on several industries including the textile industry. This grant with the



provision of energy power would make the textile industry of Pakistan to boom once again.

Adding to his address, PM Nawaz Sharif also proclaimed that new power plants will be structured to overcome the power crisis. Helping everyone enjoy the taste of energy all the time and with a comparative lesser rate.

These favorable remarks and actions by the current government are making them stronger (and perhaps even favorable for the next elections), and with comments from some top influencers, it'd surely help them stabilize the country's overall position.

In an interview, the MD of Nestle Pakistan, Bruno Olierhoek, also emphasized on the strengthening position of the country. "With increasing per capita income, gradual improvement in economic growth, better law and order situation, easing energy crisis, political stability, exponential gains in equity market, massive infrastructural development under China-Pakistan Economic Corridor (CPEC) and other favorable indicators, we are hopeful of entering the hot zone, which tends to open new vistas of robust growth for food and other industries" he shared his hopeful comments with an interview to The News (dated: Jan

Nestle has always been a huge

group worldwide. And recently, they're named among the top 33 largest public companies by Forbes Global 2000. Beside so many rumors, the company is also among the top eyed companies by job seekers from Pakistan. And with a boom in country's economic stability, more jobs from Nestle Pakistan could be seen inviting more job seekers.

In addition to Bruno Olierhoek's comments, the Executive Director Research & Business Development at AKD Securities Ltd. Umer Pervez also shared his comforting thoughts about the economic growth of the country. He also emphasized on the outcomes of CPEC both for local and international businesses with an improvement in the overall economy of the country.

Economic Situation of Pakistan, Inviting Investors from the Globe

No doubt, CPEC is one of the key factors which is stabilizing the economy, but other major steps like provision of power energy to industries, grants in taxes, and reduced terrorism are all positive signs showing a strengthening economic situation of Pakistan.

And with this booming economy of Pakistan, a call to foreign and overseas investors is being spread all across the globe.

Courtesy: www.researchsnipers.com

## China unveils new plan to further open economy to foreign investment

China's State Council, the country's Cabinet, issued on Tuesday new measures to further open the world's second-largest economy to foreign investment, including easing restrictions on investment in banks and other financial institutions.

The move comes as President Xi Jinping seeks to project China as a leader in combating increasing global protectionism.

Xi defended globalisation in a speech at the World Economic Forum in Davos on Tuesday amid mounting public hostility in the West.

China itself, however, has been the target of complaints from foreign business groups who have criticised its slow pace of market reforms and say its national security regulations and industrial policies are at odds with its reform goals.

The Cabinet said in a statement posted on its website that China would lower restrictions on foreign investment in banking, securities, investment management, futures, insurance, credit ratings and accounting sectors.



No further details were provided, nor a timetable for their implementation.

The country's state planner had indicated at the end of last year that China would take measures to relax foreign investment in certain sectors.

The government will also allow foreign-invested firms to list on the Shanghai and Shenzhen exchanges and a new third board, and also allow them to issue corporate and convertible bonds, it added.

The Cabinet said the measures were

intended to create a "fair and competitive" environment that puts "domestic and foreign companies on an equal footing."

"The devil is always in the details," said Arthur Kroeber, partner of Gavekal Dragonomics. "How the rules get implemented will be very important."

Restrictions on foreign investment in telecommunications, internet, culture, education and transportation sectors will be opened "in an orderly way", the State Council said.

The measures will also cancel restrictions on foreign investment in the manufacture of rail equipment, motorbikes, fuel ethanol, and oils and fats processing, while easing restrictions on unconventional gas, including oil shale, oil sands and shale gas, and mineral resources.

Foreign investment in oil and natural gas projects will shift from an approval based system to a registration system, the notice said.

Courtesy: Dawn

# **Inspiring Story of Shahida Rasool**

Author, professor and now a PhD, Shahida Rasool is a visually impaired girl from Multan who has been a high achiever in academics throughout her life, and despite many hurdles, has finally received her doctorate.

Rasool lost her sight when she was just 3 months old. That didn't stop her from setting aside her academics. She not only got her masters from Bahauddin Zakariya University in Multan, but broke their score records of the past 17 years.

For her MPhil thesis, she took on the work of philospher and poet, Allama Iqbal. Her research on his work lasted over a year and resulted in her authoring the book, Iqbal Ka Tasawari-Kashaf. Her publication was



so well-received that it was selected for critical appreciation at the National Language Authority for their program "100 Kitabein 100 Mehman."

At the time, Shahida Rasool struggled to fund her doctorate and to move out of the hostel

that she was living in at the time, and go back to her hometown to be with her mother. She took up teaching at Margalla College for Women in order to support her education and her family. She constantly requested the government for assistance and did not shy of raising her

voice in order to achieve her goals.

Her dogged efforts and her passion has rewarded her once again, as she officially became a Doctor of Philosophy after completing her doctorate from International Islamic University Islamabad. Her thesis studies gender representation and the social effects that the roles and portrayal of women in Pakistani dramas have on our society.

Shahida Rasool is also a source of inspiration and pride for Pakistan. She reminds us to stand in the face of adversity and that struggling for what we want and speaking out for support is all you need to achieve anything you want.

Courtesy: chatterchowk.com

## Farm fresh: Farmers' market now serves fresh food two days a week

Karachi Farmers' Market has expanded and now, apart from its regular Sunday event at Haque Academy, will be held every Wednesday at the Alliance Française de Karachi in Clifton.

One of the six founders of the market, Muzzamil Niazi, told The Express Tribune that the team wanted to practice sustainable agricultural produce. "Our idea was to go green and clean up the food supply chain."

Another member, Maheen Zia, delved into the history of the Karachi Farmers' Market and credited the idea to Qasim Tareen, who kick-started the Islamabad's Farmers' Market about three years ago. "In 2015, he forwarded this idea to help grow it in Karachi to our mutual friend and another core member of the group, Laila Jamil. She said that the market was an opportunity for us to grow our own produce and put the kitchen garden produce up for sale!" Zia explained. Other members of the team include Tareen, Tofiq Pasha and Sarah Nasiruddin.

On August 30, 2015, the first Karachi Farmers' Market took place at The Lyceum, where it continued to be held bi-monthly every alternate Sunday, said Zia. By February 2016, the last month that the market was held at The Lyceum, it had become a weekly activity. The market is now held every Sunday at Haque Academy. But now the market has expanded to a bi-weekly event; every Sunday at Haque Academy and every Wednesday at Alliance



Française.

"We are a business model with a social impact and we want to create a structure where we can provide organically fresh and sustainable products. We believe that as long as it saves you a big hospital bill later, organic produce is worth it," said Zia.

"We're holding the market on Wednesday as well to attract a crowd that can come on a week day, like young mothers in between dropping and picking their kids from school," she explained.

Zia strongly believes in quality, transparency and sustainability. "We are consistently following the Safa Guidelines set by the Food and Agriculture Organisation, leading to a more effective farmers' market," she said. "It's clean food with no meddling by the middle-men in this business. We frown upon them and want producing gardeners to answer questions to the consumers themselves," explained Niazi.

He said he is currently in talks to bring in

freshwater fish from Markha Canal.

New set-up: The market at Alliance Française comprised 11 stalls. Tangeloes was selling rose saffron honey syrup, dried apricots, honey oats and seeds. Dumloti by Laila Jamil was selling vegetables in abundance. Daali was selling whole grain flour, whole wheat flour, diabetic diet flour and honey from Mianwali and Beri-honey from the Simly Dam, Islamabad. There were also Kara cheese products at the event, as well as pickles from Food Garden.

"Winter is the time to see more vendors around coming in to sell their products and fresh produce. Summertime sees a dip in customers, because most people are out of the country and only a few vendors bring in their stuff to sell," disclosed Nasiruddin.

If this market succeeds, the team plans to open another location in Mohammad Ali Society, where people from PECHS and Nursery can easily come by, explained Niazi. "With 22 flourishing towns in Karachi, we should be able to spring up 22 farmers' markets in these towns and even hit the low income areas," shared Zia.

She is also eyeing Lahore as a possible site for the farmers' market.

"We really want to encourage the barter exchange system amongst one another and a sense of community to prevail amongst all," she added.

Courtesy: The Express Tribune

# Green Pakistan Initiative: Climate Change Ministry confident about programme

The ministry for Climate Change (MoCC) on Monday expressed confidence that the Green Pakistan Programme (GPP) would help control deforestation and boost forest cover.

DIG Forests Abdul Munaf QaimKhani said, "On the directive of Prime Minister Muhammad Nawaz Sharif four projects have been launched under Green Pakistan programme to control deforestation".

Speaking to the media he said that tree plantation campaign was the first step to control deforestation, in this mass scale campaign. Forestation was focused and ministry launched plantation campaign in public

schools of Islamabad to involve and motivate young the young generation and create awareness among them regarding plantation. Second project was `Survival of Forest Resources in Pakistan,"An amount of 3.625 Rs billion has been already approved for the project in November by CDWP and now that project is in ECNEC and we are hoping that project would be approved in next meeting, DIG Forest said.

Besides this, there were the on-going programmes in provinces under climate ministry Given the fact that not only formal consent but also 50% financial share of provincial governments was a pre-requisite to formulation and processing of an umbrella

project for accessing the funds allocated for the programme in the Federal PSDP. The federal Minister for Climate Change wrote anticipatory letters to the chief ministers of the provinces, Governor K-P( for FATA) & PM AJK in June 2016 to request preparation of PC-Is and provision of equal financial share for the programme.

Dr Raja Muhammad Omer told APP," Ongoing projects under world bank aimed to bring all forest departments and of provinces, forest related communities and corporate sector on one platform for training and capacity building."

Courtesy: The Express Tribune

# Pakistan's Mustafa Ali defeats Israeli competitor in WWE

Professional wrestler Mustafa Ali became the first Pakistani to step foot in a WWE ring last year, and eventually signed with the company. While he performed on last week's episode of WWE's 205 Live, an hour-long weekly show dedicated to cruis-

spoke to the crowd saying he came to WWE to prove them wrong because people made assumptions based on his name and appearance. "But you all proved me wrong," Ali said, garnering an ovation from the crowd.



erweight competitors, his match against Puerto Rican wrestler John Yurnet did not show Ali's full potential because of Yurnet's unexpected injury. However, Ali won the match.

In wrestling: 13 medals for Pakistan in Singapore

This week, he competed against the Israeli-Scottish wrestler, Noam Dar. The 23-year-old took Ali to limit and the two had a bout which saw moves such as Tornado DDT, arm bars and rolling neckbreakers. Ali defeated his opponent with an impressive Inverted 450 splash.

The Chicago-based Pakistani wrestler is piling up victories slowly and looks to be high on the company's radar. On the top of that, he is not playing a stereotypical foreign bad guy, but instead a baby face wrestler, (a pro wrestling term for a 'good guy') who is cheered by the fans in attendance.

After his match last week, Ali

Pakistan's biggest mixed martial arts star eyes win

He added, "It's not a perfect world but with each victory that I pile up here on 205 Live, I'm going to let that speak for itself." Ali's latest match showcased his athleticism to a great extent, and his victory shows that the WWE slowly building up the 'Mustafa Ali' brand. While there are no doubts about his wrestling ability, Ali is quite confident on the mic as well. It is important for a modern wrestler to be a perfect package of wrestling skills, charisma and the ability to engage the crowd like no other and Ali seems to have all that. This man claims to be Pakistan's answer to the Hulk

2016 saw big changes in the WWE and the fans saw new opportunities for independent wrestlers like Ali. It will be interesting to see how Ali cashes in on the opportunity and establishes himself as a major player in 2017.

Courtesy: The Express Tribune

## Pakistan gains second strike capability



Pakistan on Monday attained the credible 'second strike capability' as it successfully test-fired nuclear capable submarinelaunched cruise missile (SLCM) Babur-III.

"The successful attainment of a second strike capability by Pakistan represents a major scientific milestone; it is manifestation of the strategy of measured response to nuclear strategies and postures being adopted in Pakistan's neighborhood," the military said after the test.

The 450km range Babur-III, a sea-based variant of Babur-II a ground launched missile was test-fired from a mobile platform in the Indian Ocean to hit a land-based target at an undisclosed location.

The land-attack mode Babur-III is said to be capable of delivering various types of payloads. The successful test, analysts say, would help stabilise the deterrence that had been strained because of India's seabased missiles K-4, K-15, Dhanush and Brahmos, which has got land, air and sea versions.

Meanwhile, India is developing another sea-based missile Nirbhay. Babur-III being a cruise missile, analysts believe, is better than the Indian sea-based ballistic missiles.

"Babur-3 SLCM incorporates

state-of-the-art technologies, including underwater controlled propulsion and advanced guidance and navigation features, duly augmented by global navigation, terrain and scene matching systems," the military said while sharing the features of the new missile.

"The missile features terrain hugging and sea skimming flight capabilities to evade hostile radars and air defences, in addition to certain stealth technologies, in an emerging regional Ballistic Missile Defence (BMD) environment," it added.

The reference to Indian BMD shows that the missile is designed to defeat India's planned defence missile shield. Pakistani officials had criticised India for nuclearisation of Indian Ocean.

Defending Babur-III's test, they say, Pakistan had been compelled to go in that direction because of India's unrestrained behaviour and for maintaining the credibility of its deterrence.

In fielding a credible sea-based nuclear deterrent, Pakistan would now face two major challenges — attaining operational stealth capability for its submarines and ensuring reliability and survivability of communications with the submarines carrying the cruise missiles during war and the eventuality of a first strike by an adversary.

Courtesy: Dawn

# Pakistan predicted to be world's fastest-growing Muslim economy in 2017

Pakistan has been forecasted to be the world's fastest-growing Muslim economy in 2017 ahead of Indonesia, Malaysia, Turkey and Egypt, according to London's The Economist magazine. 'Pakistan's economy will collapse in the next 10 years'

Pakistan's estimated GDP growth 5.3% is also ahead of 4% GDP growth of Israel. This makes Pakistan world's fifth fastest-growing economy in the world, only behind India and China and two other countries. The live data, which is updated twice-daily, is published on The Economist website in the form of an interactive table of economic and financial indicators. This data reinforces a Harvard University study which predicted Pakistan to grow by more



than 5% in the next decade.

Contrasting trends in Pakistan's economy

The 2017 forecast of 5.3% growth is, however, lower than the 2016's 5.7% forecasted growth rate, which means Fi-

nance Minister Ishaq Dar must take steps to put economy on the path of irreversible growth. In 2014, The Economist had forecasted Pakistan to be world's sixth fastest-growing country.

Despite rising economy,

Pakistan still hampered by image problem

This year, the four world economies ahead of us are: India (7.5%), Vietnam (6.6%), China (6.4%), and Philippines (6.4%). And we are ahead of large Muslim economies such as: Indonesia (5.2%), Malaysia (4.6%), Egypt (4.0%), and Turkey (2.9%).

All of these countries except Malaysia are going to be among the top 20 economies in the world in 2050.

Wali Zahid is a former journalist who now trains senior executives to improve workplace effectiveness.

Courtesy: The Express Tribune

## Pakistan Navy undertakes live missile firing along Arabian Sea

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Courtesy: The Express Tribune

## Lion cubs a major attraction at Lahore zoo

The years of 2015 and 2016 welcomed as many as 13 lion cubs in total to the Lahore Zoo, attracting a large number of visitors to the recreational facility. This was stated by Lahore Zoo Director Shafqat Ali.

He said that the zoo's administration was committed to providing a better environment to the 117 species and 11,000 animals that reside at the park. Apart from the lions, the director said that offspring of many other animals were being cared for at the facility.

Excited visitors throng zoo after tiger cubs' birth

"We are getting better results



even though we have nonqualified, but skilled staff," he added. He said dozens of newborn mammals, reptiles and birds were added to the zoo due to better pairing and the creation of a conducive nursing environment with the support of University of Veterinary and Animal Sciences.

"The Lahore zoo received Rs600,000 by selling animals and birds." He said Rs25 million from its own resources were allocated for the purchase of new

species in 2016-17, while the government would also provide Rs140 million for the same purpose. He said empty cages for giraffe, the houbara bustard and other rare animals would be filled again soon.

World's oldest male panda dies He said all staff members were working hard to provide a proper environment to the animals and birds, In November, he said the zoo authorities took it upon themselves to keep the animals cozy during after the dip in temperature. The director said officials provided blankets, straw beds and vitamins for the zoo inhabitants.

Courtesy: The Express Tribune

# Meet the Pakistan Army cadet who didn't let his disability stop him from pursuing his dreams

In the summer of 2002, as part of my training at Pakistan Military Academy in Kakul, I dived into a swimming pool only to come out crippled. Miscalculating the depth of water, my head collided with the bottom of the pool and my neck broke. When I woke up in a hospital, I saw "quadriplegia" scribbled along with my name on a clipboard hanging above my head.

As different thoughts raced through my mind, I was transferred to another facility after a painful journey. My medical report revealed that because of a fracture, dislocation of fourth and fifth vertebra and severe compression of the spinal cord, I won't be able to stand on my feet for the rest of my life.

'Tortured' cadet to be sent abroad for treatment

"No, this cannot be true" was my initial thought. I couldn't wrap my head around this new reality and asked for a miracle to hap-



pen so I can walk again and fulfil my dreams.

My family arrived to see me and while they remained cheerful, the pain in their eyes was not easy to hide. I was the first person in my entire village Serai Naurang to join Pakistan Army; my father had always dreamt of seeing me as a soldier and my younger brothers following in my footsteps.

In the following months, a traction weight was fixed to my skull and my spinal surgery was

delayed several times and at last postponed due to high fever. Because I had no mobility, I developed severe pressure sores which my doctors feared could be fatal. But luckily, after around eight months, they healed.

Back then, the Armed Forces Institute of Rehabilitation Medicine was just starting; it was not up and running as yet so I could not be rehabilitated there. I was eventually transferred back home and the most difficult phase of my life began. I felt like a bird which

left its nest and flew high above in the skies but fell back with its wings and legs broken.

Sindh to send 'tortured' cadet college student to US for medical treatment

Before the diving accident, I was one of the fittest individuals on earth. I could run one mile under six minutes and nine miles under 70 minutes with a rifle on my shoulder and a small pack and helmet. I could climb ropes and take a dip in the freezing waters of Abbottabad winter when ordered by my seniors. But now, my body was a living corpse. I needed the help of two individuals to transfer me from my bed to a wheelchair and back. People who had praised me before were taking pity on me now.

But I was a soldier with a great fighting spirit. The military training had taught me to never give up and I decided to live a full life despite my shortcomings.

Courtesy: The Express Tribune



West Indies has given consent to send its team to Pakistan to play a short series a bid that will revive international cricket at home cricket grounds after a long gap.

It should be mentioned here that the Pakistan Cricket Board has invited the West Indies team to play two T-20 Internationals in Pakistan in March this year.

In an interview, PCB Executive Committee Chairman Najam Sethi said the Board is trying hard to end the drought of international cricket in Pakistan and has been in talks with several cricket boards around the world.





West indies

The abandoned cricket grounds will again see the color and hustle of the game in 2017 after a long gap.

According to PCB, West Indies will tour Pakistan in March this year with two Twenty20 matches planned in the series. In response, Pakistan also will play two matches in West Indies against the hosts.

The board demanded the government to provide fool-proof security. Security panel of West Indies Cricket Board will visit Pakistan soon

Courtesy: www.samaa.tv.com

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